



Fidelity Bank Plc Q1 2021 28 April 2021

MPR: 11.5%
Mar'20 Inflation Rate: 18.17%
Q4 2020 Real GDP: 0.11%

Fidelity Bank Plc

Statement of Profit or Loss

Gross earnings

Interest and similar income

Interest and similar expense

Net interest income

Impairment loss/reversal on financial assets

Net interest income after impairment loss on financial assets

Net Fee and commission income

Net gains on investment securities

Other operating income

Personnel expenses

Depreciation & Amortization

Other operating expenses

Profit before income tax

Income tax expense

Profit after tax

Earnings per Share (in Kobo)

	Q1 2021 (N' million)	Q1 2020 (N' million)	% Change
Gross earnings	55,122	51,159	7.75%
Interest and similar income	43,062	43,926	-1.97%
Interest and similar expense	(14,265)	(19,326)	-26.19%
Net interest income	28,797	24,600	17.06%
Impairment loss/reversal on financial assets	(1,266)	(2,103)	-39.80%
Net interest income after impairment loss on financial assets	27,531	22,497	22.38%
Net Fee and commission income	4,174	4,015	3.96%
Net gains on investment securities	(4,663)	38	
Other operating income	6,055	1,662	264.32%
Personnel expenses	(5,494)	(6,398)	-14.13%
Depreciation & Amortization	(1,686)	(1,415)	19.15%
Other operating expenses	(15,783)	(13,815)	14.25%
Profit before income tax	10,134	6,584	53.92%
Income tax expense	(543)	(724)	-25.00%
Profit after tax	9,591	5,860	63.67%
Earnings per Share (in Kobo)	33	20	65.00%

Balance Sheet as at 31 March 2021

Cash and Cash equivalents

Investment securities

Loans and Advances

Property Plant and Equipment

Other Assets

Total Assets

Customers' deposits

Borrowings

Provision

Other Liabilities

Total Liabilities

Total shareholders' equity

Source: Company Financials, Cowry Research

	714,318	654,706	9.11%
	431,636	368,587	17.11%
	1,426,255	1,326,106	7.55%
	38,801	38,446	0.92%
	282,195	370,303	-23.79%
Total Assets	2,893,205	2,758,148	4.90%
Customers' deposits	1,751,337	1,699,026	3.08%
Borrowings	299,750	260,971	14.86%
Provision	4,005	4,075	-1.72%
Other Liabilities	573,689	520,543	10.21%
Total Liabilities	2,628,781	2,484,615	5.80%
Total shareholders' equity	264,424	273,533	-3.33%

Interim Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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